

Ref: /2017/QĐ-HĐQT

*Hanoi, 19<sup>th</sup> January 2017*

**DECISION OF THE BOARD OF DIRECTORS  
VIETNAM NATIONAL REINSURANCE CORPORATION**

**BOARD OF DIRECTORS**

- *Pursuant to the Enterprise Law, the Insurance Business Law and the implementation guiding documents;*
- *Pursuant to License of Establishment and Operation No 28GP/KDBH dated 15/11/2004, Amended License No 28/GPDC3/KDBH dated 11/8/2011 of the Ministry of Finance;*
- *Pursuant to the Charter of Organization and Operation of Vietnam National Reinsurance Corporation;*
- *Based on voting results on co collecting written opinions of the approval of Dividend policy for 2017-2020.*

**DECIDES**

**Article 1:** Approve the Dividend policy for 2017-2020 of VINARE.

Profit used for dividend payment annually does not exceed 55% of profit after tax. Actual dividend payment annually will be considered and decided by the Annual General Meeting of Shareholders”.

**Article 2:** This decision is of full force and effect from the date of signing. The Chief Executive and relevant individuals are responsible for the implementation of this decision.

*For and on behalf of* **BOARD OF MANAGEMENT**

**Receivers::**

- *BOD, BOM*
- *Filing: BOD Secretary*

**CHAIRMAN**

**Le Song Lai**

