

Ref: 13/2017/QĐ-HDQT

Ha Noi, 1st November 2017

DECISION OF THE BOARD OF DIRECTORS

On transaction with related party

THE BOARD OF DIRECTORS

- Pursuant to the Law on Enterprises; Law on Insurance Business and guiding implementation documents
- Pursuant to the Amended License No.28/GPDC4/KDBH dated 12/8/2014 by Minister of Finance on amendment of License of Establishment and Operation No.28GP/KDBH dated 15/11/2004 by Minister of Finance on the establishment and operation of Vietnam National Reinsurance Corporation;
- Pursuant to the Charter of Organization and Operation enacted by Vietnam National Reinsurance Corporation;
- Based on the Minutes of vote counting on collecting Board of Directors' opinion on the transaction with Tien Phong Commercial Joint Stock Bank, the related party with Mr. Pham Cong Tu - member of the Board of Directors and Chief Executive Officer of VINARE.

DECIDES

Article 1: Within the assigned authority, Chief Executive Officer of VINARE is allowed to sign economic contracts with:

- Related entity: Tien Phong Commercial Joint Stock Bank
- Title of member of VINARE BOD, VINARE Chief Executive Officer at the related entity: Mr. Pham Cong Tu, member of the Board of Directors of Tien Phong Commercial Joint Stock Bank.

Article 2: Such transactions shall not have more favorable terms and conditions than transactions with unrelated parties.

Article 3: To approve the signing of the Term Deposit Contract No. 31.08/2017/HDTG/ VNR-TPBANK dated 31st August 2017 between Vietnam National Reinsurance Corporation and Tien Phong Commercial Joint Stock Bank.

Article 4: The Chief Executive Officer of VINARE executes information disclosure according to regulation of the law.

Article 5: This decision shall take effect from the signing date. The Chairman of the Board of Directors and the Chief Executive Officer are responsible for implementing this Decision./.

Receivers:

- BOD, BOC, BOM;
- Filing: BOD Secretary

For and on behalf of the **BOARD OF DIRECTORS**

