

Ref: 15/2017/QĐ-HDQT

Ha Noi, 14th November 2017

DECISION OF THE BOARD OF DIRECTORS

On adjustment to business plan 2017

THE BOARD OF DIRECTORS

- Pursuant to the Law on Enterprises; Law on Insurance Business and guiding implementation documents
- Pursuant to the Amended License No.28/GPDC4/KDBH dated 12/8/2014 by Minister of Finance on amendment of License of Establishment and Operation No.28GP/KDBH dated 15/11/2004 by Minister of Finance on the establishment and operation of Vietnam National Reinsurance Corporation;
- Pursuant to the Charter of Organization and Operation enacted by Vietnam National Reinsurance Corporation;
- Based on the Minutes of vote counting on collecting Board of Directors' opinion on adjustment to business plan 2017.

DECIDES

Article 1: To approve and submit to the Annual General Meeting of Shareholders for approval the adjustment to business plan 2017 for VINARE. Details are as below:

Unit: VND million

Criteria	2016	2017 Plan	9M/2017	2017 Plan (revised)	% compared with beginning of the year	% compared with 2016
Gross written premium	1,655,558	1,770,000	1,232,847	1,635,000	92.4%	98.7%
Net written premium	561,523	590,000	396,955	532,000	90.2%	94.7%
Profit before tax	270,773	278,000	234,839	285,000	102.5%	105.3%
- Foreign exchange gain	4,683	(unidentified)	763	(unidentified)		
- Profit excluding foreign exchange gain	266,090	278,000	234,076	285,000	102.5%	107.1%

Article 2: This decision shall take effect from the signing date. The Chairman of the Board of Directors and the Chief Executive Officer are responsible for implementing this Decision./.

Receivers:

- BOD, BOC, BOM;
- Filing: BOD Secretary.

For and on behalf of the **BOARD OF DIRECTORS**



Le Song Lai