

Ref: 12/2017/QĐ-HDQT

Ha Noi, 18th October 2017

DECISION OF THE BOARD OF DIRECTORS

On transaction with related party

THE BOARD OF DIRECTORS

- Pursuant to the Law on Enterprises; Law on Insurance Business and guiding implementation documents
- Pursuant to the Amended License No.28/GPDC4/KDBH dated 12/8/2014 by Minister of Finance on amendment of License of Establishment and Operation No.28GP/KDBH dated 15/11/2004 by Minister of Finance on the establishment and operation of Vietnam National Reinsurance Corporation;
- Pursuant to the Charter of Organization and Operation enacted by Vietnam National Reinsurance Corporation;
- Based on the Minutes of vote counting on collecting Board of Directors' opinion on the transaction with Bao Viet Fund, the related party with Mr. Nguyen Dinh An – a member of the Board of Directors of VINARE.

DECIDES

Article 1: Within the assigned authority, Chief Executive Officer of VINARE is allowed to sign economic contracts with:

- Related entity: Bao Viet Fund
- Title of member of VINARE Board of Directors at the related entity: Mr. Nguyen Dinh An, Acting Chief Executive Officer of Bao Viet Fund.

Article 2: To approve the signing of the Investment Entrusted Contract No. 01/2016/QLDT/VNR-BVF dated 15/7/2016 between Vietnam National Reinsurance Corporation and Bao Viet Fund. The Chief Executive Officer of VINARE actively negotiates and commits amendments and supplementations to the contract in order to maximize the effectiveness of this investment activity.

Article 3: The Chief Executive Officer of VINARE executes information disclosure according to regulation of the law.

Article 4: This decision shall take effect from the signing date. The Chairman of the Board of Directors and the Chief Executive Officer are responsible for implementing this Decision./.

Receivers:

- BOD, BOC, BOM;
- Filing: BOD Secretary

For and on behalf of the **BOARD OF DIRECTORS**

CHAIRMAN



Le Song Lai