

BOARD OF CONTROL

*Re: Proposal for selection of independent
auditing company for 2020*

Hanoi, March 23rd, 2020

**To: The General Meeting of Shareholders of Vietnam National
Reinsurance Corporation**

- Pursuant to the Enterprise Law No.68/2014/QH13 dated 8th December 2014;
- Pursuant to the Securities Law No.70/2006/QH11 dated 29th June 2006;
- Pursuant to Decree 71/2017/ND-CP dated 6th June 2017 enacted by the Government prescribing the corporate governance rules applicable to public companies;
- Based on the list of external auditing companies which have been approved by the State Securities Commission for auditing listed companies;

The Board of Control proposes to the General Meeting of Shareholders to approve the following list of external auditing companies, one of which will be selected to perform the auditing of financial statements 2020:

1. KPMG Vietnam Co.,Ltd.
2. Deloitte Vietnam Co.,Ltd.
3. Ernst & Young Vietnam Co.,Ltd.
4. Pricewaterhouse Coopers Co.,Ltd.

The Board of Control would like to request the General Meeting of Shareholders to delegate to the Board of Directors, based on the performance quality and auditing fee (as quoted in details by each auditing company), to select one of the auditing companies listed above to audit VINARE's 2020 financial statements.

FOR THE BOARD OF CONTROL
CHIEF CONTROLLER

Tran Trung Tinh