

SUBMISSION TO THE GENERAL MEETING OF SHAREHOLDERS

On approving the number of BOM and BOC members the 4th term 2020-2024

- *Pursuant to the Law on Enterprises 2014;*
- *Pursuant to 71/2017/ND-CP on corporate governance in public companies;*
- *Pursuant to the Charter of Organisation and Operation and Corporate Governance Rules of VINARE;*

At the Annual General Meeting of Shareholders 2020 on 11 June 2020, the current Board of Directors (BOD) and Board of Control (BOC) members will have their terms expired and the General Meeting of Shareholders will elect the BOD and BOC for the term 2020-2024.

- In the period 2020-2024, VINARE will strive to level up the operation in light of the development targets approved by the General Meeting of Shareholders.
- The business environment is considered stable and full of potential for development, however, competition and losses remain a great concern.
- The strong evolution of industry 4.0 and higher requirements in terms of corporate governance necessitate the continuation of strengthening and upgrading all areas of operation as well as optimising sustainable interests of shareholders.
- It is necessary to leverage on the strengths of shareholders, especially the strengths of the major shareholders and bring into full play the oversight of all shareholders.

According to the Charter of Organisation and Operation of VINARE, the Board of Directors has minimum five members and maximum eleven members, the Board of Control has minimum three members and maximum five members.

To prepare for the Fourth Term (2020– 2024), at the 20th Meeting on 24 March 2020, the Board of Directors has decided to submit to the AGM to approve the number of BOD and BOC members for the Fourth Term as follows:

Number of BOM members in the term 2020 - 2024: 09 members

Number of BOC members in the term 2020 - 2024: 05 members

For and on behalf of the **BOARD OF DIRECTORS**
CHAIRMAN

Le Song Lai