

Ref: 23/NQ-HDQT/2008

Hanoi, 30<sup>th</sup> December, 2008

**DECISION OF THE BOARD OF MANAGEMENT  
VIETNAM NATIONAL REINSURANCE CORPORATION**

**BOARD OF MANAGEMENT**

- Pursuant to the Enterprise Law, the Insurance Business Law and the implementation guiding documents;
- Pursuant to the Amended License No.28/GPDC2/KDBH dated 18/02/2008 of the Minister of Finance on amendment of License of Establishment and Operation No. 28GP/KDBH dated 15/11/2004 of the Minister of Finance on establishing Vietnam National Reinsurance Company;
- Pursuant to the Charter of Organization and Operation of Vietnam National Reinsurance Corporation;
- Based on voting results in writing on appointing personnel to represent the management in other companies.

**DECIDES**

**Article 1:** To approve the discharge of the position of Capital Representative and member of the BOM of the following individuals:

- Mr. Trinh Quang Tuyen: ceasing to be Vinare's Capital Representative and BOM Member in the following companies: Petrolimex Insurance Joint-stock Company, Post & Telecommunications Insurance Joint-stock Company, Global Insurance Joint-stock Company.
- Mr. Pham Cong Tu: ceasing to be Vinare's Capital Representative and BOM member in the following companies : Bao Tin Insurance Joint-stock Company, Agriculture Bank Insurance Joint-stock Company.

**Article 2:** To appoint Vinare's Capital Representatives and nominating them to participate in BOM in other insurance companies:

- Mr. Mai Xuan Dung, Deputy Manager of Marine Department, Vinare, to represent the capital contribution of VND27,832,000,000 of Vinare in Post & Telecommunications Insurance Joint-stock Company (PTI). Nominating Mr Mai Xuan Dung to stand for BOM member of PTI.
- Mr. Tran Minh Tuan, Manager of Energy and others Department, Vinare, to represent the capital contribution of VND29,867,910,000 of Vinare in Petrolimex Insurance Joint-stock Company (PJICO). Nominating Mr Tran Minh Tuan to stand for BOM member of PJICO .
- Ms. Luu Thi Viet Hoa, Chief Accountant of Vinare, to represent the capital contribution of VND17,600,000,000 of Vinare in Global Insurance Joint-stock Company. Nominating Ms Luu Thi Viet Hoa to stand for BOM member of Global Insurance Joint-stock Company.
- Mr. Nguyen Huu Duc, Director of Vinare Branch in Ho Chi Minh City, to represent the capital contribution of VND8,000,000,000 of Vinare in Bao Tin Insurance Joint-stock

Company. Nominating Mr Nguyen Huu Duc to stand for BOM member of Bao Tin Insurance Joint-stock Company.

- Mr. Dang The Vinh, CEO Assistant, Vinare, to represent the capital contribution of VND32,000,000,000 of Vinare in Agriculture Bank Insurance Joint-stock Company (ABIC). Nominating Mr Dang The Vinh to stand for BOM member of ABIC.

**Article 3:** Implementation: The Chairman of the BOM can actively decide and inform related parties at a convenient point in time (before the 2009 Annual General Meeting of Shareholders of the above-mentioned insurance companies is carried out)

*For and on behalf of* **BOARD OF MANAGEMENT**  
**CHAIRMAN**

**Receivers:**

- BOM, BOD
- Filing: BOM Secretary, G/A, Investment

**Trinh Quang Tuyen**