

Ref: 24/NQ-HDQT/2008

Hanoi, 31<sup>st</sup> December, 2008

**DECISION OF THE BOARD OF MANAGEMENT  
VIETNAM NATIONAL REINSURANCE CORPORATION**

**BOARD OF MANAGEMENT**

- Pursuant to the Enterprise Law, the Insurance Business Law and the implementation guiding documents;
- Pursuant to the Amended License No.28/GPDC2/KDBH dated 18/02/2008 of the Minister of Finance on amendment of License of Establishment and Operation No. 28GP/KDBH dated 15/11/2004 of the Minister of Finance on establishing Vietnam National Reinsurance Company;
- Pursuant to the Charter of Organization and Operation of Vietnam National Reinsurance Corporation;
- Based on voting results in writing on approving 2009 Reinsurance Program.

**DECIDES**

**Article 1:** To approve 2009 Reinsurance Program of VINARE, including:

- VINARE's retention list
- List of Retrocessionaires

**Article 2:** This decision is of full force and effect from the date of signing. The Chief Executive Officer and related people are responsible for the implementation of this decision

*For and on behalf of* **BOARD OF MANAGEMENT  
CHAIRMAN**

**Receivers:**

- BOM, BOD
- Filing: BOM Secretary, G/A, Investment

**Trinh Quang Tuyen**