

Ref: 09 /2011/QĐ-HĐQT

Hanoi, 22<sup>nd</sup> August, 2011

**DECISION OF THE BOARD OF MANAGEMENT  
VIETNAM NATIONAL REINSURANCE CORPORATION**

**BOARD OF MANAGEMENT**

- Pursuant to the Enterprise Law, the Insurance Business Law and the implementation guiding documents;
- Pursuant to License of Establishment and Operation 28GP/KDBH dated 15/11/2004, Amended License 28/GPDC3/KDBH dated 11/8/2011 of the Ministry of Finance;
- Pursuant to the Charter of Organization and Operation of Vietnam National Reinsurance Corporation;
- Based on voting results in writing on tackling with Deputy CEO Le Hoai Nam's resignation.

**DECIDES**

**Article 1:** To approve the Letter of Resignation of Mr. Le Hoai Nam, and to dismiss Le Hoai Nam from the position of Deputy CEO from August 31<sup>st</sup>, 2011.

**Article 2:** To dismiss Mr. Le Hoai Nam from the position of VINARE's Authorized Capital Representative at Hung Vuong Insurance Jointstock Company (BHV) from September 1<sup>st</sup> 2011. To appoint Ms. Dang Giang Huong – Deputy Manager of Marine Department to be VINARE's Authorized Capital Representative for the amount of 3,000,000 BHV shares, equivalent to 30,000,000,000 VND and to be the alternative Member of Board of Management of BHV. To nominate Ms. Dang Giang Huong as the nominee for the position of Member of Board of Management at the nearest General Meeting of Shareholders of BHV.

**Article 3:** Mr. Le Hoai Nam is responsible for transferring all the pending work within his authority and to settle all the debts (if any) with VINARE before August 31<sup>st</sup> 2011. Mr. Le Hoai Nam's entitlement to salary and/or other benefits (if any) will cease from September 1<sup>st</sup> 2011.

**Article 4:** The CEO has to prepare new assignments for the members of the Board of Directors and proposed new personnel for the Deputy CEO position at a convenient time.

**Article 5:** This decision is of full force and effect from the date of signing. The Chief Executive Officer, Mr. Le Hoai Nam and Ms. Dang Giang Huong and related people are responsible for the implementation of this decision

For and on behalf of **BOARD OF MANAGEMENT**  
**CHAIRMAN**

**Receivers:**

- BOM, BOD
- Mr. Le Hoai Nam, Ms. Dang Giang Huong
- Filing: BOM Secretary, G/A
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**Trinh Quang Tuyen**