

Ref: 10/2011/QD-HDQT

Ha Noi, September 8th, 2011

**DECISION OF VIETNAM NATIONAL REINSURANCE CORPORATION
BOARD OF MANAGEMENT, 4TH MEETING OF 2ND TERM**

BOARD OF MANAGEMENT

- Pursuant to the Enterprise Law, the Insurance Business Law and the implementation guiding documents;
- Pursuant to License of Establishment and Operation 28GP/KDBH dated 15/11/2004, Amended License 28/GPDC1/KDBH dated 10/12/2007, Amended License 28/GPDC2/KDBH dated 18/2/2008 of the Ministry of Finance; and Amended License 28/GPDC3/KDBH dated 11/8/2011;
- Pursuant to the Charter of Organization and Operation of Vietnam National Reinsurance Corporation;
- Based on the discussions and voting results at the 4th meeting of the Board of Management, 2nd term, on September 1st, 2011;

DECIDES

Article 1: To approve the Report on 1H 2011 business results and business tasks and direction for 2011 (Report attached).

Article 2: To approve the provision of one additional salary-month to the salary fund of the staff (one additional salary-month = Salary Fund for the staff as per Decision 02/2011/QD-HDQT dated 22/3/2011 of the BOM divided by twelve) (not including the salary fund for BOM full-time member, BOD and Chief Accountant).

Article 3: To approve the Report on strategic cooperation results between VinaRe and Swiss Re during the first six months of 2011 and planning for the last six months; the Report on organisation restructuring (Reports attached).

Article 4: To approve the Report on the bonus share issuance to raise charter capital 2011 (Report attached) and submit to the General Meeting of Shareholders for approval.

Article 5: To continue preparing for the rating application process which has been approved by the BOM in Decision no. 02/2011/QD-HDQT and submit to the BOM to decide at a convenient time.

Article 6: To approve the net retention of Agriculture business of VND80 billion/year. To authorize the Chairman to approve other details of the Agriculture Reinsurance Programme based on the proposal of the CEO.

Article 7: To approve and submit to the nearest General Meeting of Shareholder to approve the donation for construction of the ceremony site at the Martyrs Cemetery Road no. 9 in Quang Tri Province upon the request of the Ministry of Finance. Donation amount: VND300 million. Source: profit after tax.

Article 8: This decision is of full force and effect from the date of signing. The Chief Executive Officer and the relating personnel are responsible for the implementation of this decision./.

For and on behalf of **BOARD OF MANAGEMENT**

CHAIRMAN

Receivers::

- *BOM , BOC, BOD*

- *Filing: BOM secretaries*

General Affairs, Investment

Trinh Quang Tuyen