

**VIETNAM NATIONAL REINSURANCE CORPORATION**

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**BH - CONSOLIDATED INCOME STATEMENT****Quarter 3/2022**

From 01/01/2022 to 30/09/2022

Unit: VND

Items	Codes	Quarter 3		From 01/01/2022 to 30/09/2022	
		Current year	Prior year (Restate code 70)	Current year	Prior year
<b>1. Premium revenue (01=01.1+01.2-01.3)</b>	<b>01</b>	<b>586,329,663,371</b>	<b>584,721,704,592</b>	<b>1,796,683,666,451</b>	<b>1,777,638,564,732</b>
- Gross written premium	01.2	601,413,694,863	554,252,481,806	1,888,480,727,528	1,719,173,757,424
- Increase (decrease) in inward unearned premium reserve	01.3	15,084,031,492	(30,469,222,786)	91,797,061,077	(58,464,807,308)
<b>2. Retroceded premium (02=02.1-02.2)</b>	<b>02</b>	<b>256,783,853,989</b>	<b>248,867,351,566</b>	<b>812,287,377,986</b>	<b>753,972,495,406</b>
- Gross retroceded premium	02.1	269,415,886,108	258,720,556,547	889,516,923,765	793,031,028,374
- Increase (decrease) in inward unearned premium reserve	02.2	12,632,032,119	9,853,204,981	77,229,545,779	39,058,532,968
<b>3. Net premium income (03=01-02)</b>	<b>03</b>	<b>329,545,809,382</b>	<b>335,854,353,026</b>	<b>984,396,288,465</b>	<b>1,023,666,069,326</b>
<b>4. Commission and other income from reinsurance activities (04=04.1+04.2)</b>	<b>04</b>	<b>57,869,164,588</b>	<b>55,164,511,929</b>	<b>185,359,652,809</b>	<b>170,347,690,579</b>
- Commission from reinsurance outward	04.1	53,099,089,965	52,797,479,664	168,161,115,724	157,204,744,428
- Other receipts from insurance business	04.2	4,770,074,623	2,367,032,265	17,198,537,085	13,142,946,151
<b>5. Net income from insurance business (10=03+04)</b>	<b>10</b>	<b>387,414,973,970</b>	<b>391,018,864,955</b>	<b>1,169,755,941,274</b>	<b>1,194,013,759,905</b>
<b>6. Payment for inward reinsurance claims (11=11.1-11.2)</b>	<b>11</b>	<b>242,797,046,792</b>	<b>180,586,245,388</b>	<b>738,200,708,969</b>	<b>646,528,425,544</b>
- Total claims paid	11.1	242,797,046,792	180,586,245,388	738,200,708,969	646,528,425,544
<b>7. Recoverables from outward reinsurance</b>	<b>12</b>	<b>133,060,595,491</b>	<b>107,038,377,472</b>	<b>450,534,579,099</b>	<b>414,562,603,959</b>
<b>8. Increase (decrease) in inward claim reserve</b>	<b>13</b>	<b>(64,417,083,950)</b>	<b>148,936,839,212</b>	<b>(124,002,293,649)</b>	<b>205,524,526,602</b>
<b>9. Increase (decrease) in outward claim reserve</b>	<b>14</b>	<b>(52,963,903,492)</b>	<b>109,953,433,283</b>	<b>(100,736,544,957)</b>	<b>166,539,039,327</b>
<b>10. Total claims incurred (15=11-12+13-14)</b>	<b>15</b>	<b>98,283,270,843</b>	<b>112,531,273,845</b>	<b>264,400,381,178</b>	<b>270,951,308,860</b>
<b>11. Increase (decrease) in catastrophe reserve</b>	<b>16</b>	<b>3,288,083,352</b>	<b>2,948,104,399</b>	<b>9,954,003,383</b>	<b>9,239,934,055</b>
<b>12. Other expenses for insurance business (17=17.1+17.2)</b>	<b>17</b>	<b>217,437,939,936</b>	<b>248,782,963,918</b>	<b>698,060,766,232</b>	<b>803,620,642,958</b>
- Commission	17.1	208,266,032,368	245,671,985,427	673,843,141,629	784,821,199,675
- Other expenses for insurance business	17.2	9,171,907,568	3,110,978,491	24,217,624,603	18,799,443,283
<b>13. Total costs for insurance business (18=15+16+17)</b>	<b>18</b>	<b>319,009,294,131</b>	<b>364,262,342,162</b>	<b>972,415,150,793</b>	<b>1,083,811,885,873</b>
<b>14. Gross profit from insurance business (19=10-18)</b>	<b>19</b>	<b>68,405,679,839</b>	<b>26,756,522,793</b>	<b>197,340,790,481</b>	<b>110,201,874,032</b>

<b>15. Income from investment properties</b>	<b>20</b>	<b>5,566,475,383</b>	<b>1,188,584,219</b>	<b>12,200,269,893</b>	<b>12,574,241,842</b>
<b>16. Cost of investment properties</b>	<b>21</b>	<b>4,053,572,200</b>	<b>259,061,493</b>	<b>8,648,280,907</b>	<b>8,607,185,973</b>
<b>17. Profit from investment properties (22=20-21)</b>	<b>22</b>	<b>1,512,903,183</b>	<b>929,522,726</b>	<b>3,551,988,986</b>	<b>3,967,055,869</b>
<b>18. Revenue from financial activities</b>	<b>23</b>	<b>41,392,695,269</b>	<b>131,426,005,878</b>	<b>194,588,366,101</b>	<b>326,169,277,211</b>
<b>19. Expenses for financial activities</b>	<b>24</b>	<b>6,677,050,503</b>	<b>31,015,276,017</b>	<b>42,008,557,727</b>	<b>64,653,768,933</b>
<b>20. Gross profit from financial activities (25=23-24)</b>	<b>25</b>	<b>34,715,644,766</b>	<b>100,410,729,861</b>	<b>152,579,808,374</b>	<b>261,515,508,278</b>
<b>21. Management expenses</b>	<b>26</b>	<b>24,329,205,460</b>	<b>23,423,609,096</b>	<b>75,321,386,709</b>	<b>69,978,403,833</b>
<b>22. Net profit from insurance business (30=19+22+25-26)</b>	<b>30</b>	<b>80,305,022,328</b>	<b>104,673,166,284</b>	<b>278,151,201,132</b>	<b>305,706,034,346</b>
23. Income from other activities	31	541,919,478	230,442,025	774,630,068	480,950,955
24. Expenses for other activities	32	290,486,994	32,437,500	517,124,994	300,665,700
<b>25. Profit from other activities (40=31-32)</b>	<b>40</b>	<b>251,432,484</b>	<b>198,004,525</b>	<b>257,505,074</b>	<b>180,285,255</b>
<b>26. Profit sharing from joint ventures and associates</b>	<b>41</b>	<b>8,389,707,219</b>	<b>9,877,365,302</b>	<b>30,190,293,508</b>	<b>29,246,450,314</b>
<b>27. Net accounting profit (50=30+40+41+42)</b>	<b>50</b>	<b>88,946,162,031</b>	<b>114,748,536,111</b>	<b>308,598,999,714</b>	<b>335,132,769,915</b>
28. Business income tax ("BIT") - current	51	16,644,511,017	20,137,478,469	56,744,019,846	60,474,174,835
29. BIT - deferred	52	704,429,204	134,399,886	137,965,552	(988,143,717)
<b>30. Net profit after tax (60=50-51-52)</b>	<b>60</b>	<b>71,597,221,810</b>	<b>94,476,657,756</b>	<b>251,717,014,316</b>	<b>275,646,738,797</b>
Shareholders of the Corporation	61	73,685,816,393	94,485,251,248	253,657,815,043	275,755,356,449
Non-controlling interests	62	(2,088,594,583)	(8,593,492)	(1,940,800,727)	(108,617,652)
<b>31. Basic earnings per share</b>	<b>70</b>	<b>475</b>	<b>619</b>	<b>1,635</b>	<b>1,767</b>

Ha Noi, 26 October 2022

PREPARER

P.P. CHIEF ACCOUNTANT

CHIEF EXECUTIVE OFFICER

Nguyen Thanh Cong

Nguyen Thanh Cong

Mai Xuan Dzung