

**VIETNAM NATIONAL REINSURANCE CORPORATION**

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**BH - CONSOLIDATED BALANCE SHEET**

Quarter 1/2021

As at 31 March 2021

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
<b>ASSETS</b>				
<b>A- CURRENT ASSETS</b> <b>(100=110+120+130+140+150+190)</b>	<b>100</b>		<b>5,555,202,405,339</b>	<b>4,893,422,736,475</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>IV.3.1</b>	<b>82,424,632,112</b>	<b>55,424,073,810</b>
1. Cash on hand	111		82,424,632,112	55,424,073,810
<b>II. Short-term financial investments</b>	<b>120</b>	<b>IV.3.2</b>	<b>2,700,726,610,235</b>	<b>2,053,240,931,318</b>
1. Trading securities	121		173,907,022	173,907,022
2. Provision for diminution in value of trading securities	122		(173,907,022)	(173,907,022)
3. Investments hold until due date	123		2,700,726,610,235	2,053,240,931,318
<b>III. Short-term receivables</b>	<b>130</b>		<b>739,262,905,724</b>	<b>700,282,516,268</b>
1. Trade accounts receivable	131		554,931,208,302	564,034,646,896
1.1. Receivables from insurance contracts	131.1		554,049,010,744	563,619,791,897
1.2. Other receivables	131.2		882,197,558	414,854,999
2. Advances to suppliers	132		114,074,000	106,018,000
3. Other short-term receivables	136		214,542,663,337	166,095,471,952
4. Provision for doubtful debts	137		(30,325,039,915)	(29,953,620,580)
<b>IV. Inventories</b>	<b>140</b>		<b>36,417,776,783</b>	<b>36,417,776,783</b>
1. Inventories	141		40,964,900,921	40,964,900,921
2. Provision for devaluation of inventories	149		(4,547,124,138)	(4,547,124,138)
<b>V. Other short-term assets</b>	<b>150</b>		<b>565,338,082,430</b>	<b>585,394,346,564</b>
<b>1. Short-term prepaid expenses</b>	<b>151</b>		<b>560,051,078,254</b>	<b>580,190,581,169</b>
Unallocated commission expenses	151.1		558,649,300,656	580,190,581,169
Other short-term prepaid expenses	151.2		1,401,777,598	-
2. Value added tax deductibles	152		5,259,198,387	5,203,765,395
3. Taxes and other receivables to the State budget	153		27,805,789	-
<b>VI. Reinsurance assets</b>	<b>190</b>	<b>IV.4</b>	<b>1,431,032,398,055</b>	<b>1,462,663,091,732</b>
1. Retroceded premium reserve	191		460,476,514,679	470,264,225,140
2. Outward claim reserve	192		970,555,883,376	992,398,866,592
<b>B. FIXED ASSETS (200=210+220+230+240+250+260)</b>	<b>200</b>		<b>1,413,715,085,740</b>	<b>2,082,317,191,954</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>26,258,789,042</b>	<b>36,303,139,726</b>
1. Other long-term receivables	216		26,258,789,042	36,303,139,726
1.1. Insurance deposit	216.1		22,000,000,000	22,000,000,000
1.2. Other long-term receivables	216.2		4,258,789,042	14,303,139,726
<b>II. Fixed assets</b>	<b>220</b>		<b>7,748,420,284</b>	<b>8,020,286,076</b>
1. Tangible fixed assets	221		7,748,420,284	8,020,286,076
- Cost	222		29,980,897,654	29,980,897,654
- Accumulated depreciation	223		(22,232,477,370)	(21,960,611,578)

2. Intangible fixed assets	227		-	-
- Cost	228		32,434,195,934	32,434,195,934
- Accumulated amortisation	229		(32,434,195,934)	(32,434,195,934)
<b>III. Investment in real estates</b>	<b>230</b>		<b>7,626,037,978</b>	<b>8,031,430,158</b>
- Cost	231		34,055,061,893	34,055,061,893
- Accumulated depreciation	232		(26,429,023,915)	(26,023,631,735)
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>15,652,813,679</b>	<b>15,652,813,679</b>
1. Long-term work in progress	241		14,036,123,679	14,036,123,679
2. Construction in progress	242		1,616,690,000	1,616,690,000
<b>V. Long-term financial investments</b>	<b>250</b>	<b>IV.3.3</b>	<b>1,342,023,356,448</b>	<b>2,000,881,548,394</b>
1. Investment in joint ventures	252		308,655,109,706	297,645,573,026
2. Equity investments in other entities	253		345,654,045,589	357,354,024,845
3. Investment hold until due date	255		687,714,201,153	1,345,881,950,523
<b>VI. Other long-term assets</b>	<b>260</b>		<b>14,405,668,309</b>	<b>13,427,973,921</b>
1. Long-term prepayments	261		6,547,334,976	5,569,640,588
2. Other long-term assets	268		7,858,333,333	7,858,333,333
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>6,968,917,491,079</b>	<b>6,975,739,928,429</b>

RESOURCES	Codes	Notes	Closing balance	Opening balance
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>3,713,275,367,971</b>	<b>3,830,456,981,846</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>3,712,029,741,227</b>	<b>3,828,953,753,466</b>
1. Trade accounts payable	311		557,433,038,763	581,516,210,025
1.1. Payables to insurance contracts	311.1		556,468,461,777	580,352,904,664
1.2. Other trade accounts payable	311.2		964,576,986	1,163,305,361
2. Advances from customers	312		1,473,712,917	1,503,634,974
3. Taxes and amounts payable to the State budget	313		26,220,541,262	16,220,037,904
4. Payables to employees	314		13,344,962,494	25,352,582,932
5. Short-term accrued expenses	315		2,302,594,535	302,524,570
6. Other current payables	319		59,583,576,410	51,429,072,572
7. Unearned commissions	319.1		100,522,821,299	102,957,752,564
8. Short-term provisions	321	<b>IV.4</b>	22,626,382,448	21,468,757,438
9. Bonus and welfare funds	322		23,419,521,182	22,690,170,128
10. Underwriting reserves	329		2,905,102,589,917	3,005,513,010,359
10.1. Premium reserve	329.1		1,149,451,759,992	1,196,704,406,560
10.2. Claim reserve	329.2		1,580,606,144,421	1,636,743,500,588
10.3. Catastrophe reserve	329.3		175,044,685,504	172,065,103,211
<b>II. Long-term liabilities</b>	<b>330</b>		<b>1,245,626,744</b>	<b>1,503,228,380</b>
1. Other long-term liabilities	337		1,245,626,744	1,503,228,380
<b>B. EQUITY (400=400)</b>	<b>400</b>	<b>V.4</b>	<b>3,255,642,123,108</b>	<b>3,145,282,946,583</b>
<b>I. Owners' equity</b>	<b>410</b>		<b>3,255,642,123,108</b>	<b>3,145,282,946,583</b>
1. Owners' contributed capital	411		1,310,759,370,000	1,310,759,370,000
Ordinary shares carrying voting rights	411a		1,310,759,370,000	1,310,759,370,000
2. Share premium	412		566,368,537,309	566,368,537,309
3. Investment and development funds	418		206,077,621,278	211,573,836,051

4. Compulsory reserve fund	419		131,075,937,000	131,075,937,000
5. Retained earnings	421		1,007,902,111,410	891,887,455,949
- Retained earnings accumulated to the previous period	421a		897,383,670,722	588,621,802,716
- Retained earnings of this period	421b		110,518,440,688	303,265,653,233
6. Non-controlling interests	429		33,458,546,111	33,617,810,274
<b>TOTAL RESOURCES (440=300+400+429)</b>	<b>440</b>		<b>6,968,917,491,079</b>	<b>6,975,739,928,429</b>

Ha Noi, 26 April 2021

**PREPARER**

**CHIEF ACCOUNTANT**

**CHIEF EXECUTIVE OFFICER**

**Nguyen Thanh Cong**

**Luu Thi Viet Hoa**

**Mai Xuan Dzung**