

VIETNAM NATIONAL REINSURANCE CORPORATION

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BH - CONSOLIDATED BALANCE SHEET

As at 30 September 2021

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
ASSETS				
A- CURRENT ASSETS (100=110+120+130+140+150+190)	100		5,714,299,603,817	4,893,422,736,475
I. Cash and cash equivalents	110	IV.3.1	128,883,336,845	55,424,073,810
1. Cash on hand	111		103,883,336,845	55,424,073,810
2. Cash equivalents	112		25,000,000,000	-
II. Short-term financial investments	120	IV.3.2	2,468,341,683,344	2,053,240,931,318
1. Trading securities	121		173,907,022	173,907,022
2. Provision for diminution in value of trading securities	122		(173,907,022)	(173,907,022)
3. Investments hold until due date	123		2,468,341,683,344	2,053,240,931,318
III. Short-term receivables	130		947,475,497,193	700,282,516,268
1. Trade accounts receivable	131		723,194,636,678	564,034,646,896
1.1. Receivables from insurance contracts	131.1		721,246,927,636	563,619,791,897
1.2. Other receivables	131.2		1,947,709,042	414,854,999
2. Advances to suppliers	132		207,623,805	106,018,000
3. Other short-term receivables	136		252,289,143,714	166,095,471,952
4. Provision for doubtful debts	137		(28,215,907,004)	(29,953,620,580)
IV. Inventories	140		25,352,999,212	36,417,776,783
1. Inventories	141		28,612,327,895	40,964,900,921
2. Provision for devaluation of inventories	149		(3,259,328,683)	(4,547,124,138)
V. Other short-term assets	150		488,569,898,639	585,394,346,564
1. Short-term prepaid expenses	151		484,398,771,776	580,190,581,169
Unallocated commission expenses	151.1		482,998,627,748	580,190,581,169
Other short-term prepaid expenses	151.2		1,400,144,028	-
2. Value added tax deductibles	152		4,171,126,863	5,203,765,395
VI. Reinsurance assets	190	IV.4	1,655,676,188,584	1,462,663,091,732
1. Retroceded premium reserve	191		509,322,758,108	470,264,225,140
2. Outward claim reserve	192		1,146,353,430,476	992,398,866,592
B. FIXED ASSETS (200=210+220+230+240+250+260)	200		1,598,382,756,329	2,082,317,191,954
I. Long-term receivables	210		25,428,657,534	36,303,139,726
1. Other long-term receivables	216		25,428,657,534	36,303,139,726
1.1. Insurance deposit	216.1		22,000,000,000	22,000,000,000
1.2. Other long-term receivables	216.2		3,428,657,534	14,303,139,726
II. Fixed assets	220		8,038,668,968	8,020,286,076
1. Tangible fixed assets	221		8,038,668,968	8,020,286,076
- Cost	222		30,817,131,054	29,980,897,654
- Accumulated depreciation	223		(22,778,462,086)	(21,960,611,578)
2. Intangible fixed assets	227		-	-
- Cost	228		32,434,195,934	32,434,195,934
- Accumulated amortisation	229		(32,434,195,934)	(32,434,195,934)
III. Investment in real estates	230		6,815,253,617	8,031,430,158
- Cost	231		34,055,061,893	34,055,061,893
- Accumulated depreciation	232		(27,239,808,276)	(26,023,631,735)

IV. Long-term assets in progress	240		15,763,813,679	15,652,813,679
1. Long-term work in progress	241		14,036,123,679	14,036,123,679
2. Construction in progress	242		1,727,690,000	1,616,690,000
V. Long-term financial investments	250	IV.3.3	1,532,487,127,611	2,000,881,548,394
1. Investment in joint ventures	252		309,777,177,104	297,645,573,026
2. Equity investments in other entities	253		339,283,152,434	357,354,024,845
3. Investment hold until due date	255		883,426,798,073	1,345,881,950,523
VI. Other long-term assets	260		9,849,234,920	13,427,973,921
1. Long-term prepayments	261		1,002,757,870	5,569,640,588
2. Deferred income tax assets	262		988,143,717	-
3. Other long-term assets	268		7,858,333,333	7,858,333,333
TOTAL ASSETS (270=100+200)	270		7,312,682,360,146	6,975,739,928,429

RESOURCES	Codes	Notes	Closing balance	Opening balance
A. LIABILITIES (300=310+330)	300		4,097,736,743,887	3,830,456,981,846
I. Current liabilities	310		4,096,746,117,143	3,828,953,753,466
1. Trade accounts payable	311		674,762,890,054	581,516,210,025
1.1. Payables to insurance contracts	311.1		673,856,036,222	580,352,904,664
1.2. Other trade accounts payable	311.2		906,853,832	1,163,305,361
2. Advances from customers	312		1,382,278,064	1,503,634,974
3. Taxes and amounts payable to the State budget	313		21,051,772,805	16,220,037,904
4. Payables to employees	314		32,858,667,593	25,352,582,932
5. Short-term accrued expenses	315		2,041,726,383	302,524,570
6. Other current payables	319		61,646,233,629	51,429,072,572
7. Unearned commissions	319.1		103,581,788,501	102,957,752,564
8. Short-term provisions	321		24,805,184,832	21,468,757,438
9. Bonus and welfare funds	322		27,883,287,161	22,690,170,128
10. Underwriting reserves	329	IV.4	3,146,732,288,121	3,005,513,010,359
10.1. Premium reserve	329.1		1,138,239,599,252	1,196,704,406,560
10.2. Claim reserve	329.2		1,827,187,651,603	1,636,743,500,588
10.3. Catastrophe reserve	329.3		181,305,037,266	172,065,103,211
II. Long-term liabilities	330		990,626,744	1,503,228,380
1. Other long-term liabilities	337		990,626,744	1,503,228,380
B. EQUITY (400=400)	400	V.4	3,214,945,616,259	3,145,282,946,583
I. Owners' equity	410		3,214,945,616,259	3,145,282,946,583
1. Owners' contributed capital	411		1,507,371,300,000	1,310,759,370,000
Ordinary shares carrying voting rights	411a		1,507,371,300,000	1,310,759,370,000
2. Share premium	412		369,756,607,309	566,368,537,309
3. Investment and development funds	418		206,077,621,278	211,573,836,051
4. Compulsory reserve fund	419		131,075,937,000	131,075,937,000
5. Retained earnings	421		967,154,958,050	891,887,455,949
- Retained earnings accumulated to the previous period	421a		700,769,765,222	588,621,802,716
- Retained earnings of this period	421b		266,385,192,828	303,265,653,233
6. Non-controlling interests	429		33,509,192,622	33,617,810,274
TOTAL RESOURCES (440=300+400+429)	440		7,312,682,360,146	6,975,739,928,429

Ha Noi, 26 October 2021

PREPARER

CHIEF ACCOUNTANT

CHIEF EXECUTIVE OFFICER

Nguyen Thanh Cong

Luu Thi Viet Hoa

Mai Xuan Dzung