

VIETNAM NATIONAL REINSURANCE CORPORATION

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BH - CONSOLIDATED INCOME STATEMENT**Quarter 3/2021**

From 01/01/2021 to 30/09/2021

Unit: VND

Items	Codes	Quarter 3		From 01/01/2021 to 30/09/2021	
		Current year	Prior year	Current year	Prior year
1. Premium revenue (01=01.1+01.2-01.3)	01	584,721,704,592	491,713,259,907	1,777,638,564,732	1,763,419,364,133
- Gross written premium	01.2	554,252,481,806	429,333,630,090	1,719,173,757,424	1,868,623,556,019
- Increase (decrease) in inward unearned premium reserve	01.3	(30,469,222,786)	(62,379,629,817)	(58,464,807,308)	105,204,191,886
2. Retroceded premium (02=02.1-02.2)	02	248,867,351,566	245,620,266,079	753,972,495,406	772,601,106,899
- Gross retroceded premium	02.1	258,720,556,547	234,716,842,791	793,031,028,374	775,231,157,620
- Increase (decrease) in inward unearned premium reserve	02.2	9,853,204,981	(10,903,423,288)	39,058,532,968	2,630,050,721
3. Net premium income (03=01-02)	03	335,854,353,026	246,092,993,828	1,023,666,069,326	990,818,257,234
4. Commission and other income from reinsurance activities (04=04.1+04.2)	04	55,164,511,929	51,179,384,206	170,347,690,579	179,403,970,004
- Commission from reinsurance outward	04.1	52,797,479,664	52,713,568,478	157,204,744,428	168,584,877,976
- Other receipts from insurance business	04.2	2,367,032,265	(1,534,184,272)	13,142,946,151	10,819,092,028
5. Net income from insurance business (10=03+04)	10	391,018,864,955	297,272,378,034	1,194,013,759,905	1,170,222,227,238
6. Payment for inward reinsurance claims (11=11.1-11.2)	11	180,586,245,388	220,203,532,018	646,528,425,544	814,086,314,940
- Total claims paid	11.1	180,586,245,388	220,203,532,018	646,528,425,544	814,086,314,940
7. Recoverables from outward reinsurance	12	107,038,377,472	123,611,938,313	414,562,603,959	501,220,938,099
8. Increase (decrease) in inward claim reserve	13	148,936,839,212	27,409,976,927	205,524,526,602	(140,837,113,366)
9. Increase (decrease) in outward claim reserve	14	109,953,433,283	20,683,214,450	166,539,039,327	(122,887,779,358)
10. Total claims incurred (15=11-12+13-14)	15	112,531,273,845	103,318,356,182	270,951,308,860	294,916,042,833
11. Increase (decrease) in catastrophe reserve	16	2,948,104,399	1,922,976,770	9,239,934,055	10,879,979,597
12. Other expenses for insurance business (17=17.1+17.2)	17	248,782,963,918	167,336,329,631	803,620,642,958	779,709,290,064
- Commission	17.1	245,671,985,427	160,132,856,044	784,821,199,675	754,408,085,903
- Other expenses for insurance business	17.2	3,110,978,491	7,203,473,587	18,799,443,283	25,301,204,161
13. Total costs for insurance business (18=15+16+17)	18	364,262,342,162	272,577,662,583	1,083,811,885,873	1,085,505,312,494
14. Gross profit from insurance business (19=10-18)	19	26,756,522,793	24,694,715,451	110,201,874,032	84,716,914,744
15. Income from investment properties	20	1,188,584,219	2,122,081,244	12,574,241,842	6,132,097,301

16. Cost of investment properties	21	259,061,493	375,730,443	8,607,185,973	1,107,390,726
17. Profit from investment properties (22=20-21)	22	929,522,726	1,746,350,801	3,967,055,869	5,024,706,575
18. Revenue from financial activities	23	131,426,005,878	139,639,105,139	326,169,277,211	265,419,515,896
19. Expenses for financial activities	24	31,015,276,017	7,740,587,812	64,653,768,933	34,147,483,639
20. Gross profit from financial activities (25=23-24)	25	100,410,729,861	131,898,517,327	261,515,508,278	231,272,032,257
21. Management expenses	26	23,423,609,096	27,455,816,754	69,978,403,833	66,427,329,798
22. Net profit from insurance business (30=19+22+25-26)	30	104,673,166,284	130,883,766,825	305,706,034,346	254,586,323,778
23. Income from other activities	31	230,442,025	142,554,546	480,950,955	399,640,000
24. Expenses for other activities	32	32,437,500	178,774,417	300,665,700	447,156,967
25. Profit from other activities (40=31-32)	40	198,004,525	(36,219,871)	180,285,255	(47,516,967)
26. Profit sharing from joint ventures and associates	41	9,877,365,302	10,923,904,812	29,246,450,314	30,138,758,918
27. Transfer of gains from the offshore fishing boat insurance	42		383,031,701		-
28. Net accounting profit (50=30+40+41+42-43)	50	114,748,536,111	142,154,483,467	335,132,769,915	284,677,565,729
29. Business income tax ("BIT") - current	51	20,137,478,469	26,157,019,856	60,474,174,835	49,492,250,223
30. BIT - deferred	52	134,399,886	-	(988,143,717)	-
31. Net profit after tax (60=50-51-52)	60	94,476,657,756	115,997,463,611	275,646,738,797	235,185,315,506
Shareholders of the Corporation	61	94,485,251,248	116,229,641,323	275,755,356,449	235,748,543,825
Non-controlling interests	62	(8,593,492)	(232,177,712)	(108,617,652)	(563,228,319)
32. Basic earnings per share	70	446	918	1,767	1,737

Ha Noi, 26 October 2021

PREPARER

CHIEF ACCOUNTANT

CHIEF EXECUTIVE OFFICER

Nguyen Thanh Cong

Luu Thi Viet Hoa

Mai Xuan Dzung