

**VIETNAM NATIONAL
REINSURANCE CORPORATION**

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BH - CONSOLIDATED INCOME STATEMENT

Quarter 1/2021

From 01/01/2021 to 31/03/2021

Unit: VND

Items	Codes	Quarter 1		From 01/01/2021 to 31/03/2021	
		Current year	Prior year (Reclassified)	Current year	Prior year (Reclassified)
1. Premium revenue (01=01.1+01.2-01.3)	01	564,475,486,950	592,592,838,617	564,475,486,950	592,592,838,617
- Gross written premium	01.2	517,222,840,382	630,084,610,315	517,222,840,382	630,084,610,315
- Increase (decrease) in inward unearned premium reserve	01.3	(47,252,646,568)	37,491,771,698	(47,252,646,568)	37,491,771,698
2. Retroceded premium (02=02.1-02.2)	02	228,339,745,753	242,103,086,121	228,339,745,753	242,103,086,121
- Gross retroceded premium	02.1	218,552,035,292	227,013,997,816	218,552,035,292	227,013,997,816
- Increase (decrease) in inward unearned premium reserve	02.2	(9,787,710,461)	(15,089,088,305)	(9,787,710,461)	(15,089,088,305)
3. Net premium income (03=01-02)	03	336,135,741,197	350,489,752,496	336,135,741,197	350,489,752,496
4. Commission and other income from reinsurance activities (04=04.1+04.2)	04	53,060,893,615	62,380,702,840	53,060,893,615	62,380,702,840
- Commission from reinsurance outward	04.1	49,751,750,863	53,266,801,273	49,751,750,863	53,266,801,273
- Other receipts from insurance business	04.2	3,309,142,752	9,113,901,567	3,309,142,752	9,113,901,567
5. Net income from insurance business (10=03+04)	10	389,196,634,812	412,870,455,336	389,196,634,812	412,870,455,336
6. Payment for inward reinsurance claims (11=11.1-11.2)	11	235,874,164,372	216,468,158,346	235,874,164,372	216,468,158,346
- Total claims paid	11.1	235,874,164,372	216,468,158,346	235,874,164,372	216,468,158,346
7. Recoverables from outward reinsurance	12	150,411,188,464	136,894,856,138	150,411,188,464	136,894,856,138
8. Increase (decrease) in inward claim reserve	13	(50,271,937,646)	(16,163,238,398)	(50,271,937,646)	(16,163,238,398)
9. Increase (decrease) in outward claim reserve	14	(17,008,162,600)	(25,968,942,707)	(17,008,162,600)	(25,968,942,707)
10. Total claims incurred (15=11-12+13-14)	15	52,199,200,862	89,379,006,517	52,199,200,862	89,379,006,517
11. Increase (decrease) in catastrophe reserve	16	2,979,582,293	4,026,700,364	2,979,582,293	4,026,700,364
12. Other expenses for insurance business (17=17.1+17.2)	17	280,054,903,246	275,636,920,417	280,054,903,246	275,636,920,417
- Commission	17.1	272,276,573,247	261,483,219,634	272,276,573,247	261,483,219,634
- Other expenses for insurance business	17.2	7,778,329,999	14,153,700,783	7,778,329,999	14,153,700,783
13. Total costs for insurance business (18=15+16+17)	18	335,233,686,401	369,042,627,298	335,233,686,401	369,042,627,298
14. Gross profit from insurance business (19=10-18)	19	53,962,948,411	43,827,828,038	53,962,948,411	43,827,828,038
15. Income from investment properties	20	1,753,992,360	2,188,739,484	1,753,992,360	2,188,739,484
16. Cost of investment properties	21	439,901,449	371,592,564	439,901,449	371,592,564

17. Profit from investment properties (22=20-21)	22	1,314,090,911	1,817,146,920	1,314,090,911	1,817,146,920
18. Revenue from financial activities	23	108,839,609,097	67,561,711,063	108,839,609,097	67,561,711,063
19. Expenses for financial activities	24	13,925,652,482	70,964,993,481	13,925,652,482	70,964,993,481
20. Gross profit from financial activities (25=23-24)	25	94,913,956,615	(3,403,282,418)	94,913,956,615	(3,403,282,418)
21. Management expenses	26	22,349,812,652	30,385,558,103	22,349,812,652	30,385,558,103
22. Net profit from insurance business (30=19+22+25-26)	30	127,841,183,285	11,856,134,437	127,841,183,285	11,856,134,437
23. Income from other activities	31	132,696,363	163,950,000	132,696,363	163,950,000
24. Expenses for other activities	32	141,587,450	170,581,500	141,587,450	170,581,500
25. Profit from other activities (40=31-32)	40	(8,891,087)	(6,631,500)	(8,891,087)	(6,631,500)
26. Profit sharing from joint ventures and associates	41	11,009,536,680	11,325,411,909	11,009,536,680	11,325,411,909
27. Accounting profit (50=30+40+41+42-43)	50	138,841,828,878	23,174,914,846	138,841,828,878	23,174,914,846
28. Corporate income tax payable	51	25,761,913,711	1,487,215,089	25,761,913,711	1,487,215,089
29. Profit after tax (60=50-51-52)	60	113,079,915,167	21,687,699,757	113,079,915,167	21,687,699,757
Shareholders of the Corporation	61	113,239,179,330	21,883,633,242	113,239,179,330	21,883,633,242
Non-controlling interests	62	(159,264,163)	(195,933,485)	(159,264,163)	(195,933,485)
30. Basic earnings per share	70	843	157	843	157

Ha Noi, 26 April 2021

PREPARER

CHIEF ACCOUNTANT

CHIEF EXECUTIVE OFFICER

Nguyen Thanh Cong

Luu Thi Viet Hoa

Mai Xuan Dzung