

VIETNAM NATIONAL REINSURANCE CORPORATION

Address: 141 Le Duan, Hoan Kiem, Ha Noi

Tel: 024 39422354 Fax: 024 39422351

BH - CONSOLIDATED INCOME STATEMENT**Quarter 4/2022**

From 01/01/2022 to 31/12/2022

Unit: VND

| Items | Codes | Quarter 4 | | From 01/01/2022 to 31/12/2022 | |
|--|-----------|-------------------------|------------------------|-------------------------------|--------------------------|
| | | Current year | Prior year | Current year | Prior year |
| 1. Premium revenue (01=01.1+01.2-01.3) | 01 | 519,693,398,234 | 569,705,708,808 | 2,316,377,064,685 | 2,347,344,273,540 |
| - Gross written premium | 01.2 | 480,389,401,150 | 526,986,439,367 | 2,368,870,128,678 | 2,246,160,196,791 |
| - Increase (decrease) in inward unearned premium reserve | 01.3 | (39,303,997,084) | (42,719,269,441) | 52,493,063,993 | (101,184,076,749) |
| 2. Retroceded premium (02=02.1-02.2) | 02 | 223,458,532,980 | 208,823,523,356 | 1,035,745,910,966 | 962,796,018,762 |
| - Gross retroceded premium | 02.1 | 204,508,703,016 | 180,352,834,579 | 1,094,025,626,781 | 973,383,862,953 |
| - Increase (decrease) in inward unearned premium reserve | 02.2 | (18,949,829,964) | (28,470,688,777) | 58,279,715,815 | 10,587,844,191 |
| 3. Net premium income (03=01-02) | 03 | 296,234,865,254 | 360,882,185,452 | 1,280,631,153,719 | 1,384,548,254,778 |
| 4. Commission and other income from reinsurance activities (04=04.1+04.2) | 04 | 48,317,551,333 | 50,965,835,259 | 233,677,204,142 | 221,313,525,838 |
| - Commission from reinsurance outward | 04.1 | 46,673,282,136 | 47,912,773,607 | 214,834,397,860 | 205,117,518,035 |
| - Other receipts from insurance business | 04.2 | 1,644,269,197 | 3,053,061,652 | 18,842,806,282 | 16,196,007,803 |
| 5. Net income from insurance business (10=03+04) | 10 | 344,552,416,587 | 411,848,020,711 | 1,514,308,357,861 | 1,605,861,780,616 |
| 6. Payment for inward reinsurance claims (11=11.1-11.2) | 11 | 238,732,502,141 | 209,599,157,318 | 976,933,211,110 | 856,127,582,862 |
| - Total claims paid | 11.1 | 238,732,502,141 | 209,599,157,318 | 976,933,211,110 | 856,127,582,862 |
| 7. Recoverables from outward reinsurance | 12 | 165,971,483,525 | 133,909,849,363 | 616,506,062,624 | 548,472,453,322 |
| 8. Increase (decrease) in inward claim reserve | 13 | (45,198,353,418) | 58,288,811,480 | (169,200,647,067) | 263,813,338,082 |
| 9. Increase (decrease) in outward claim reserve | 14 | (52,712,150,559) | 14,243,460,976 | (153,448,695,516) | 180,782,500,303 |
| 10. Total claims incurred (15=11-12+13-14) | 15 | 80,274,815,757 | 119,734,658,459 | 344,675,196,935 | 390,685,967,319 |
| 11. Increase (decrease) in catastrophe reserve | 16 | 2,756,849,266 | 3,459,235,523 | 12,710,852,649 | 12,699,169,578 |
| 12. Other expenses for insurance business (17=17.1+17.2) | 17 | 221,629,439,178 | 269,101,191,384 | 919,690,205,410 | 1,072,721,834,342 |
| - Commission | 17.1 | 219,146,555,217 | 264,413,729,433 | 892,989,696,846 | 1,049,234,929,108 |
| - Other expenses for insurance business | 17.2 | 2,482,883,961 | 4,687,461,951 | 26,700,508,564 | 23,486,905,234 |
| 13. Total costs for insurance business (18=15+16+17) | 18 | 304,661,104,201 | 392,295,085,366 | 1,277,076,254,994 | 1,476,106,971,239 |
| 14. Gross profit from insurance business (19=10-18) | 19 | 39,891,312,386 | 19,552,935,345 | 237,232,102,867 | 129,754,809,377 |
| 15. Income from investment properties | 20 | 1,622,684,418 | 26,855,353,867 | 13,822,954,311 | 39,429,595,709 |

| | | | | | |
|--|----|-----------------|-----------------|-----------------|-----------------|
| 16. Cost of investment properties | 21 | 844,444,474 | 24,643,449,506 | 9,492,725,381 | 33,250,635,479 |
| 17. Profit from investment properties (22=20-21) | 22 | 778,239,944 | 2,211,904,361 | 4,330,228,930 | 6,178,960,230 |
| 18. Revenue from financial activities | 23 | 152,181,115,690 | 114,027,007,178 | 346,769,481,791 | 440,196,284,389 |
| 19. Expenses for financial activities | 24 | 13,548,693,422 | 31,263,286,741 | 55,557,251,149 | 95,917,055,674 |
| 20. Gross profit from financial activities (25=23-24) | 25 | 138,632,422,268 | 82,763,720,437 | 291,212,230,642 | 344,279,228,715 |
| 21. Management expenses | 26 | 34,591,697,889 | 19,540,791,331 | 109,913,084,598 | 89,519,195,164 |
| 22. Net profit from insurance business (30=19+22+25-26) | 30 | 144,710,276,709 | 84,987,768,812 | 422,861,477,841 | 390,693,803,158 |
| 23. Income from other activities | 31 | 211,094,420 | 146,823,521 | 985,724,488 | 627,774,476 |
| 24. Expenses for other activities | 32 | 208,812,429 | 115,350,590 | 725,937,423 | 416,016,290 |
| 25. Profit from other activities (40=31-32) | 40 | 2,281,991 | 31,472,931 | 259,787,065 | 211,758,186 |
| 26. Profit sharing from joint ventures and associates | 41 | 9,593,096,228 | 3,134,573,266 | 39,783,389,736 | 32,381,023,580 |
| 27. Net accounting profit (50=30+40+41+42) | 50 | 154,305,654,928 | 88,153,815,009 | 462,904,654,642 | 423,286,584,924 |
| 28. Business income tax ("BIT") - current | 51 | 27,584,980,323 | 16,707,685,063 | 84,329,000,169 | 77,181,859,898 |
| 29. BIT - deferred | 52 | 71,362,994 | 37,190,722 | 209,328,546 | (950,952,995) |
| 30. Net profit after tax (60=50-51-52) | 60 | 126,649,311,611 | 71,408,939,224 | 378,366,325,927 | 347,055,678,021 |
| Shareholders of the Corporation | 61 | 126,480,567,408 | 71,193,665,722 | 380,138,382,451 | 346,949,022,171 |
| Non-controlling interests | 62 | 168,744,203 | 215,273,502 | (1,772,056,524) | 106,655,850 |
| 31. Basic earnings per share | 70 | 816 | 468 | 2,451 | 2,235 |

Ha Noi, 18 January 2023

PREPARER

CHIEF ACCOUNTANT

CHIEF EXECUTIVE OFFICER

Nguyen Thanh Cong

Luu Thi Viet Hoa

Mai Xuan Dzung