

VIETNAM NATIONAL REINSURANCE CORPORATION

Address: 141 Le Duan, Hoan Kiem, Ha Noi

Tel: 024 39422354

BH - CONSOLIDATED BALANCE SHEET

Quarter 4/2023

As at 31 December 2023

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
ASSETS				
A- CURRENT ASSETS (100=110+120+130+140+150+190)	100		5,646,478,000,782	5,110,927,838,927
I. Cash and cash equivalents	110	IV.3.1	67,486,859,685	62,299,850,107
1. Cash on hand	111		7,486,859,685	50,999,850,107
2. Cash equivalents	112		60,000,000,000	11,300,000,000
II. Short-term financial investments	120	IV.3.2	2,655,222,070,188	2,448,421,841,342
1. Trading securities	121		173,907,022	173,907,022
2. Provision for diminution in value of trading securities	122		(173,907,022)	(173,907,022)
3. Investments held until due date	123		2,660,714,828,212	2,449,930,445,739
4. Provision for impairment of short-term financial investments	124		(5,492,758,024)	(1,508,604,397)
III. Short-term receivables	130		1,040,807,394,087	734,437,899,128
1. Trade accounts receivable	131		723,178,236,711	574,051,278,975
1.1. Receivables from insurance contracts	131.1		723,154,039,411	574,020,303,681
1.2. Other receivables	131.2		24,197,300	30,975,294
2. Advances to suppliers	132		426,622,326	210,900,000
3. Other short-term receivables	136		354,492,495,480	199,397,155,234
4. Provision for doubtful debts	137		(37,289,960,430)	(39,221,435,081)
IV. Inventories	140		3,772,034,000	3,733,935,360
1. Inventories	141		4,016,665,455	3,978,566,815
2. Provision for devaluation of inventories	149		(244,631,455)	(244,631,455)
V. Other short-term assets	150		375,419,265,217	421,137,138,034
1. Short-term prepaid expenses	151		373,921,240,607	419,833,617,004
Unallocated commission expenses	151.1		373,728,468,432	419,575,164,824
Other short-term prepaid expenses	151.2		192,772,175	258,452,180
2. Value added tax deductibles	152		1,498,024,610	1,298,192,006
3. Taxes and other payables to the State	153		-	5,329,024
VI. Reinsurance assets	190	IV.4	1,503,770,377,605	1,440,897,174,956
1. Retroceded premium reserve	191		640,223,634,985	539,131,785,146
2. Outward claim reserve	192		863,546,742,620	901,765,389,810
B. FIXED ASSETS (200=210+220+230+240+250+260)	200		2,355,870,577,399	2,015,550,990,215
I. Long-term receivables	210		30,742,328,766	24,343,353,424
1. Other long-term receivables	216		30,742,328,766	24,343,353,424
1.1. Insurance deposit	216.1		28,000,000,000	22,000,000,000
1.2. Other long-term receivables	216.2		2,742,328,766	2,343,353,424
II. Fixed assets	220		25,031,793,841	7,475,165,347
1. Tangible fixed assets	221		11,742,109,000	7,475,165,347
- Cost	222		37,522,627,771	31,352,944,471
- Accumulated depreciation	223		(25,780,518,771)	(23,877,779,124)
2. Intangible fixed assets	227		13,289,684,841	-
- Cost	228		16,379,185,933	32,434,195,934
- Accumulated amortisation	229		(3,089,501,092)	(32,434,195,934)
III. Investment properties	230		2,772,668,242	4,591,264,839
- Cost	231		34,055,061,893	34,055,061,893
- Accumulated depreciation	232		(31,282,393,651)	(29,463,797,054)
IV. Long-term assets in progress	240		6,411,675,248	21,306,605,255
1. Long-term work in progress	241		4,794,985,248	14,036,123,679
2. Construction in progress	242		1,616,690,000	7,270,481,576
V. Long-term financial investments	250	IV.3.3	2,279,499,946,895	1,947,745,227,843
1. Investment in joint ventures	252		362,362,621,120	338,240,028,217
2. Equity investments in other entities	253		309,296,176,180	309,296,176,180
3. Provision for impairment of long-term financial investments	254		-	(24,600,686,400)
4. Investment held until due date	255		1,607,841,149,595	1,324,809,709,846
VI. Other long-term assets	260		11,412,164,407	10,089,373,507
1. Long-term prepayments	261		1,123,428,874	1,489,415,725
2. Deferred income tax assets	262		2,430,402,200	741,624,449
3. Other long-term assets	268		7,858,333,333	7,858,333,333
TOTAL ASSETS (270=100+200)	270		8,002,348,578,181	7,126,478,829,142

RESOURCES	Codes	Notes	Closing balance	Opening balance
A. LIABILITIES (300=310+330)	300		4,284,953,545,568	3,669,148,286,585
I. Current liabilities	310		4,283,479,258,762	3,668,095,927,009
1. Trade accounts payable	311		725,016,172,921	446,338,966,173
1.1. Payables to insurance contracts	311.1		719,642,885,969	444,926,702,759
1.2. Other trade accounts payable	311.2		5,373,286,952	1,412,263,414
2. Advances from customers	312		356,646,203	641,838,862
3. Taxes and amounts payable to the State budget	313		17,480,951,784	30,243,810,801
4. Payables to employees	314		30,502,550,307	23,553,328,343
5. Short-term accrued expenses	315		108,382,588,730	1,227,469,537
6. Other current payables	319		78,259,558,296	54,830,680,934
7. Unearned commissions	319.1		147,555,514,424	112,203,575,689
8. Short-term provisions	321		25,410,877,397	32,662,726,852
9. Bonus and welfare funds	322		33,670,351,263	28,436,745,506
10. Underwriting reserves	329	IV.4	3,116,844,047,437	2,937,956,784,312
10.1. Premium reserve	329.1		1,293,136,059,212	1,148,013,393,804
10.2. Claim reserve	329.2		1,612,677,750,394	1,592,468,265,070
10.3. Catastrophe reserve	329.3		211,030,237,831	197,475,125,438
II. Long-term liabilities	330		1,474,286,806	1,052,359,576
1. Other long-term liabilities	337		1,474,286,806	1,052,359,576
B. EQUITY (400=400)	400	V.4	3,717,395,032,613	3,457,330,542,557
I. Owners' equity	410		3,717,395,032,613	3,457,330,542,557
1. Owners' contributed capital	411		1,658,106,170,000	1,507,371,300,000
Ordinary shares carrying voting rights	411a		1,658,106,170,000	1,507,371,300,000
2. Share premium	412		369,756,607,309	369,756,607,309
3. Investment and development funds	418		206,077,621,278	206,077,621,278
4. Compulsory reserve fund	419		165,810,617,000	150,737,130,000
5. Retained earnings	421		1,283,677,390,723	1,191,435,474,370
- Retained earnings accumulated to the previous period	421a		889,963,474,370	825,016,470,707
- Retained earnings of this period	421b		393,713,916,353	366,419,003,663
6. Non-controlling interests	429		33,966,626,303	31,952,409,600
TOTAL RESOURCES (440=300+400+429)	440		8,002,348,578,181	7,126,478,829,142

Hanoi, 29 January 2024

PREPARER

CHIEF ACCOUNTING OFFICER

CHIEF EXECUTIVE OFFICER

Nguyen Thanh Cong

Nguyen Thanh Cong

Mai Xuan Dzung