

VIETNAM NATIONAL REINSURANCE CORPORATION

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BH - CONSOLIDATED INCOME STATEMENT**Quarter 4/2023**

From 01/01/2023 to 31/12/2023

Unit: VND

Items	Codes	Quarter 4		From 01/01/2023 to 31/12/2023	
		Current year	Prior year	Current year	Prior year
1. Premium revenue (01=01.1+01.2-01.3)	01	495,020,744,041	519,693,398,234	2,532,299,552,563	2,316,377,064,685
- Gross written premium	01.2	387,657,806,814	480,389,401,150	2,677,422,217,971	2,368,870,128,678
- Increase (decrease) in inward unearned premium reserve	01.3	(107,362,937,227)	(39,303,997,084)	145,122,665,408	52,493,063,993
2. Retroceded premium (02=02.1-02.2)	02	255,043,260,700	223,458,532,980	1,197,763,434,817	1,035,745,910,966
- Gross retroceded premium	02.1	236,362,658,576	204,508,703,016	1,298,855,284,656	1,094,025,626,781
- Increase (decrease) in outward unearned premium reserve	02.2	(18,680,602,124)	(18,949,829,964)	101,091,849,839	58,279,715,815
3. Net premium income (03=01-02)	03	239,977,483,341	296,234,865,254	1,334,536,117,746	1,280,631,153,719
4. Commission income from outward reinsurance and other insurance income (04=04.1+04.2)	04	57,240,866,076	48,317,551,333	295,516,868,296	233,677,204,142
- Commission from reinsurance outward	04.1	55,177,700,360	46,673,282,136	263,949,619,993	214,834,397,860
- Other receipts from insurance business	04.2	2,063,165,716	1,644,269,197	31,567,248,303	18,842,806,282
5. Net income from insurance business (10=03+04)	10	297,218,349,417	344,552,416,587	1,630,052,986,042	1,514,308,357,861
6. Payment for inward reinsurance claims (11=11.1-11.2)	11	248,693,047,921	238,732,502,141	1,025,531,240,115	976,933,211,110
- Total claims paid	11.1	248,693,047,921	238,732,502,141	1,025,531,240,115	976,933,211,110
7. Recoverables from outward reinsurance	12	164,227,294,622	165,971,483,525	562,583,052,592	616,506,062,624
8. Increase (decrease) in inward claim reserve	13	(6,008,190,178)	(45,198,353,418)	6,564,557,835	(169,200,647,067)
9. Increase (decrease) in outward claim reserve	14	(45,977,581,970)	(52,712,150,559)	(46,565,523,767)	(153,448,695,516)
10. Total claims incurred (15=11-12+13-14)	15	124,435,145,091	80,274,815,757	516,078,269,125	344,675,196,935
11. Increase (decrease) in catastrophe reserve	16	1,264,706,407	2,756,849,266	13,555,112,393	12,710,852,649
12. Other expenses for insurance business (17=17.1+17.2)	17	167,686,113,377	221,629,439,178	960,178,439,130	919,690,205,410
- Commission	17.1	155,709,303,156	219,146,555,217	821,560,935,278	892,989,696,846
- Other expenses for insurance business	17.2	11,976,810,221	2,482,883,961	138,617,503,852	26,700,508,564
13. Total costs for insurance business (18=15+16+17)	18	293,385,964,875	304,661,104,201	1,489,811,820,648	1,277,076,254,994
14. Gross profit from insurance business (19=10-18)	19	3,832,384,542	39,891,312,386	140,241,165,394	237,232,102,867
15. Income from investment properties	20	1,636,613,988	1,622,684,418	6,334,444,389	13,822,954,311
16. Cost of investment properties	21	9,917,440,739	844,555,337	11,387,374,546	9,492,836,244

17. Profit from investment properties (22=20-21)	22	(8,280,826,751)	778,129,081	(5,052,930,157)	4,330,118,067
18. Revenue from financial activities	23	99,604,991,735	205,546,058,177	474,108,028,979	400,134,424,278
19. Expenses for financial activities	24	6,914,282,099	60,313,498,872	23,168,757,200	102,322,056,599
20. Gross profit from financial activities (25=23-24)	25	92,690,709,636	145,232,559,305	450,939,271,779	297,812,367,679
21. Management expenses	26	32,056,571,499	41,168,908,968	126,720,617,765	116,490,295,677
22. Net profit from insurance business (30=19+22+25-26)	30	56,185,695,928	144,733,091,804	459,406,889,251	422,884,292,936
23. Income from other activities	31	209,927,445	211,094,420	2,192,704,705	985,724,488
24. Expenses for other activities	32	222,592,653	208,812,429	820,650,129	725,937,423
25. Profit from other activities (40=31-32)	40	(12,665,208)	2,281,991	1,372,054,576	259,787,065
26. Profit sharing from joint ventures and associates	41	8,466,941,131	9,593,096,228	39,164,096,869	39,783,389,736
27. Net accounting profit (50=30+40+41+42)	50	64,639,971,851	154,328,470,023	499,943,040,696	462,927,469,737
28. Corporate income tax ("CIT") - current	51	13,664,371,472	27,589,543,342	78,129,252,657	84,333,563,188
29. CIT - deferred	52	(1,621,108,753)	71,362,994	(1,688,777,751)	209,328,546
30. Net profit after tax (60=50-51-52)	60	52,596,709,132	126,667,563,687	423,502,565,790	378,384,578,003
Shareholders of the Corporation	61	53,656,910,512	126,498,819,484	421,488,349,087	380,156,634,527
Non-controlling interests	62	(1,060,201,380)	168,744,203	2,014,216,703	(1,772,056,524)
31. Basic earnings per share	70	323	816	2,690	2,451

Hanoi, 29 January 2024

PREPARER

CHIEF ACCOUNTING OFFICER

CHIEF EXECUTIVE OFFICER

Nguyen Thanh Cong

Nguyen Thanh Cong

Mai Xuan Dzung