

**VIETNAM NATIONAL
REINSURANCE CORPORATION**

141 Le Duan, Hoan Kiem, Hanoi
Licence: 28/GP/KDBH issued by MoF dated
15/11/2004

Ref: 2026/NQ-DHDCD

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

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Hanoi, 23rd April 2026

(Draft) RESOLUTION

**THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM NATIONAL REINSURANCE CORPORATION**

Pursuant to:

- *The Charter of Organisation and Operation of Vietnam National Reinsurance Corporation;*
- *The Minutes of the Annual General Meeting of Shareholders 2026 held on April 23rd, 2026;*

RESOLVE

Article 1: To approve the financial statements as audited by Deloitte Vietnam Ltd.:

1.1. To approve the separate financial statements for 2025, with key figures as follows:

- Total assets: VND 9,297,993,922,064
- Equity capital: VND 3,883,708,937,069
- Technical reserves:
 - *Outward reinsurance technical reserve: VND 1,755,888,950,240*
 - *Inward reinsurance technical reserve: VND 4,158,862,044,983*
- Profit:
 - *Pre-tax profit: VND 507,812,718,620*
 - *After-tax profit: VND 421,587,311,209*

1.2. To approve the consolidated financial statements for 2025:

- Total assets: VND 9,616,220,697,558
- Equity capital: VND 4,187,740,862,803
- Technical reserves:
 - *Outward reinsurance technical reserve: VND 1,755,888,950,240*
 - *Inward reinsurance technical reserve: VND 4,158,862,044,983*
- Profit:
 - *Pre-tax profit: VND 525,413,863,378*
 - *After-tax profit: VND 439,188,455,967*

Article 2: To approve the overall business results of 2025 of Vietnam National Reinsurance Corporation:

Unit: VND million

Indicator	2025	2025 Plan	2025/Plan	2024 Performance	Growth
Revenue (including earned premiums, investment income, and others)	3,870,280	3,594,000	107.7%	3,319,927	116.6%
Pre-tax profit	507,813	503,000	101.0%	465,332	109.1%

VINARE has outperformed 2025 business plan.

Article 3: To approve the allocation of after-tax profit 2025 as follows:

Profit indicators	VND
1. Undistributed profit as at 1/1/2025	710,827,898,105
- Distributable profit	651,824,874,218
- Undistributable profit (foreign exchange gain)	59,003,023,887
2. Reversal of undistributed profits	3,525,000
3. Profit after tax realized in 2025	
3.1 Profit	421,587,311,209
- Distributable profit	422,303,259,910
- Undistributable profit (foreign exchange gain/loss)	(715,948,701)
3.2 Allocation of profit after tax	422,303,259,910
- Compulsory Reserve Fund	18,238,793,000
- Bonus Fund	6,334,548,899
- Corporate Welfare Fund	6,641,171,180
- Dividend payment 2025 in cash (10%)	200,630,248,000
- Investment Development Fund	190,458,498,831
4. Accumulated profit after tax (4=1+2+3.1-3.2)	710,115,474,404

- Distributable profit	651,828,399,218
- Undistributable profit (foreign exchange gain)	58,287,075,186

Article 4: To approve the dividend payment for 2025 at 10% in cash.

Article 5: To approve remuneration (including tax) for BOD, BOC and secretaries in 2025: **VND2,277,000,000** (in accordance with Resolution No. 08/2025/NQ-HĐQT dated April 2nd, 2025 of the Board of Directors).

Article 6: To approve the business plan for 2026 as below:

Unit: VND million

Indicator	2026 Plan	2025 Performance	Growth
Revenue (including earned premiums, investment income, and others)	4,266,000	3,870,280	10.2%
Pre-tax profit	560,000	507,813	10.3%
Dividend payment	10% in cash	10% in cash	

Article 7: To approve the Report of the Board of Directors for the year 2025 (report attached).

Article 8: To approve the Report of the Board of Control for the year 2025 (report attached).

Article 9: To elect Mr./Ms. as member of the Board of Directors of Vietnam National Reinsurance Corporation for the 2025–2030 term.

Article 10: To approve the selection of independent auditor for 2026 as follows:

10.1 To approve the list of auditing companies for 2026 as follows:

- KPMG Vietnam Ltd.,
- Deloitte Vietnam Ltd.,
- Ernst & Young Vietnam Ltd.,
- Pricewaterhouse Coopers Vietnam Ltd.,

10.2 To delegate to the Board of Directors to select one of the above-mentioned auditing companies to audit 2026 financial statements.

Article 11: This Resolution is of full force and effect from 23rd April 2026. The Board of Directors and the relating personnel are responsible for the implementation of this Resolution./.

For and on behalf of **BOARD OF DIRECTORS**

Receivers:

- *BOD, BOC, BOM*
- *Filing: BOD Secretaries, F/A, Investment*

CHAIRMAN

Nguyen Anh Tuan