

*Ha Noi, 25<sup>th</sup> March 2026*

**SUBMISSION TO THE GENERAL MEETING OF SHAREHOLDERS**

***Re: Approval of the Financial Statements, Profit Allocation and Remuneration of the Board of Directors, the Board of Control and secretaries for 2025***

***(Document for the 2026 Annual General Meeting of Shareholders held on April 23, 2026)***

- Pursuant to the Charter of Organisation and Operation of Vietnam National Reinsurance Corporation (VINARE);
- Following the resolutions of VINARE General Meeting of Shareholders (AGM) relating to profit allocation and the audited Financial Statements of 2025.

The Board of Directors hereby submits to the General Meeting of Shareholders for approval the following matters:

**1. To approve the audited financial statements for 2025 as audited by Deloitte Vietnam Co., Ltd., with key figures as follows:**

***1.1. To approve the separate financial statements 2025, key figures as follows:***

- Total assets: VND 9,297,993,922,064
- Equity capital: VND 3,883,708,937,069
- Technical reserves:
  - *Outward reinsurance technical reserve:* VND 1,755,888,950,240
  - *Inward reinsurance technical reserve:* VND 4,158,862,044,983
- Profit:
  - *Pre-tax profit:* VND 507,812,718,620
  - *After-tax profit:* VND 421,587,311,209

*(Audited Separate Financial Statement attached)*

***1.2. To approve the consolidated financial statements 2025, key figures as follows:***

- Total assets: VND 9,616,220,697,558
- Owner's equity: VND 4,187,740,862,803
- Technical reserves:
  - *Outward reinsurance technical reserve:* VND 1,755,888,950,240
  - *Inward reinsurance technical reserve:* VND 4,158,862,044,983
- Profit:

- Pre-tax profit VND 525,413,863,378
- After-tax profit VND 439,188,455,967

(Audited Consolidated Financial Statement attached)

**2. To approve the allocation of profit 2025 as follows:**

Profit indicators	VND
<b>1. Undistributed profit as at 1/1/2025</b>	<b>710,827,898,105</b>
- Distributable profit	651,824,874,218
- Undistributable profit (foreign exchange gain)	59,003,023,887
<b>2. Reversal of undistributed profits<sup>1</sup></b>	<b>3,525,000</b>
<b>3. Profit after tax realized in 2025</b>	
<b>3.1 Profit</b>	<b>421,587,311,209</b>
- Distributable profit	422,303,259,910
- Undistributable profit (foreign exchange gain/loss)	(715,948,701)
<b>3.2 Allocation of profit after tax</b>	<b>422,303,259,910</b>
- Allocation to Compulsory Reserve Fund (5% of after-tax profit) <sup>2</sup>	18,238,793,000
- Bonus Fund (1.5% of after-tax profit)	6,334,548,899
- Corporate Welfare Fund (one-month salary)	6,641,171,180
- Dividend payment 2025 in cash (10%) <sup>3</sup>	200,630,248,000
- Allocation to Development Investment Fund	190,458,498,831
<b>4. Accumulated profit after tax (4=1+2+3.1-3.2)</b>	<b>710,115,474,404</b>
- Distributable profit	651,828,399,218

<sup>1</sup> Resolution No. 10/2025/NQ-ĐHĐCĐ dated April 28, 2025, of the 2025 Annual General Meeting of Shareholders has approved the payment of dividends by shares for the year 2024 at a rate of 10%. The expected number of shares to be issued is 18,239,145 shares, equivalent to a total par value of VND182,391,455,000.

Document No. 4173/UBCK-QLCB dated 8<sup>th</sup> August 2025, from the State Securities Commission on the result report on issuing shares to pay dividends of VINARE, states that 18,238,793 shares were issued (accounting for 99.9% of the expected number of shares issued), equivalent to a total par value of VND182.387.930.000 (a post-issuance shortfall of VND3,525,000).

<sup>2</sup> According to Decree No. 46/2023/NĐ-CP dated July 1, 2023, issued by the Government.

<sup>3</sup> Resolution No. 10/2025/NQ-ĐHĐCĐ dated April 28, 2025, of the 2025 Annual General Meeting of Shareholders has approved the 2025 dividend payment plan, with the expected dividend rate being 10% in cash.

- Undistributable profit (foreign exchange gain)	58,287,075,186
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**2.1 Dividend payment 2025:**

- Projected dividend ratio as approved by AGM in Resolution 10/2025/NQ-DHDCD dated 28/4/2025: 10% in cash
- Dividend rate 2025 submitted to AGM for approval: 10% in cash.

**2.2 Remuneration (including tax) for BOD, BOC and secretaries in 2025: VND 2,277,000,000**  
*(The remuneration payment is made according to Resolution 08/2025/QD-HDQT dated 02/04/2025 of the Board of Directors).*

**CHAIRMAN**

**Nguyen Anh Tuan**