

Ha Noi, 15 April 2026

SUBMISSION TO THE GENERAL MEETING OF SHAREHOLDERS

Re: Share Issuance Plan to pay dividends of 2025

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *Pursuant to the Law on Insurance Business No. 08/2022/QH15 dated June 16, 2022;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;*
- *Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Law on Securities;*
- *Pursuant to the Charter on the Organization and Operation of Vietnam National Reinsurance Corporation;*

Vietnam National Reinsurance Corporation (VINARE) respectfully submits to the General Meeting of Shareholders (AGM) for approval of the Share issuance plan for 2025 dividend payment, as follows:

1. Issuance Plan

- Name of share: Vietnam National Reinsurance Corporation
- Share code: VNR
- Type of shares: Ordinary shares
- Face value: VND10,000/share
- Number of ordinary shares issued: 200.630.248 shares
- Number of ordinary shares in circulation: 200.630.248 shares
- Number of treasury shares: 0 shares
- The number of shares to be issued: 10.031.512 shares (equivalent to 5% of the total number of shares in circulation)
- The amount of capital to be raised: VND100.315.120.000 (one hundred billion three hundred and fifteen million one hundred and twenty thousand VND)
- New charter capital after issuance: VND2.106.617.600.000 (two thousand one hundred and six billion six hundred and seventeen million six hundred thousand VND)
- Object and method of issuance: Issuing shares to pay dividends to existing shareholders (named in the list of shareholders at the closing of registration).
- Issuance ratio: 5% or 100:5 (a shareholder owning 01 VNR share at the closing date of registration will be entitled to 01 right, and every 100 rights will receive 05 additional-issued shares).

- Principle of rounding and handling fractional shares: the number of shares issued will be rounded down to the whole number, and the fractional shares (if any) will be removed.
- For example: Shareholder Nguyen Van A owns 123 shares. Shareholder A will be entitled to 123 rights, these 123 rights will receive $123 \times 5\% = 6.15$ shares. The number of shares received according to the rounding-down principle is 6 shares, the fractional shares will be cancelled.
- Source of issuance: The expected amount of VND100,315,120,000 will be deducted from retained profits as at December 31, 2025 based on the audited consolidated financial statements for 2025.
- Transfer restriction: the additional shares issued are ordinary shares granted to existing shareholders and are not restricted from transfer. The right to receive shares is not transferable.
- Implementation timeline: the issuance will be executed after approval from the competent authorities; Expected in Quarter 3, Quarter 4 of 2026.

2. Plan for using the increased charter capital: the additional capital will be utilized to enhance VINARE's financial capacity and expand its business operations.

3. Additional depository and listing registration:

Upon completion of the share issuance, all additional shares will be deposited at the Vietnam Securities Depository and Clearing Corporation and registered for listing on the Hanoi Stock Exchange.

4. Authorization:

The General Meeting of Shareholders authorize the Board of Directors to oversee the following tasks:

- + Decision-making authority: to modify, supplement, adjust or revise the share issuance plan if necessary or upon request by state authorities to ensure the most effective implementation while complying with legal regulations, VINARE's Charter and ensuring shareholders' interests.
- + To decide the time of issuance and carry out the registration procedures, including obtaining approval from the Ministry of Finance and reporting the issuance to the State Securities Commission of Vietnam, in compliance with the law.
- + To carry out relevant legal procedures after completing capital increase: To register the increase in charter capital, to adjust the License with the State authorities; to make amendments to the Charter and other legal documents in compliance with the law and the Charter.
- + Making additional custody of the new shares at the Vietnam Securities Depository and Clearing Corporation and listing the new shares on Hanoi Stock Exchange.
- + Has full authority to handle issues arising in the process of implementing the issuance plan.

- + Shall report the issuance outcome to the General Meeting of Shareholders at the nearest meeting.

Respectfully submitted./.

CHAIRMAN

Nguyen Anh Tuan