



Ref: 20/2026/QĐ-HDQT

Ha Noi, 10 July 2026

**RESOLUTION OF THE BOARD OF DIRECTORS
VIETNAM NATIONAL REINSURANCE CORPORATION**

On approving the execution of the share issuance plan to pay dividends of 2025

THE BOARD OF DIRECTORS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020
- Pursuant to the Law on Insurance Business No. 08/2022/QH15 dated June 16, 2022;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of Organization and Operation enacted by Vietnam National Reinsurance Corporation;
- Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders No. 12/2026/NQ-DHD CD dated April 23, 2026;
- Pursuant to the Official Letter No. 8544/BTC-QLBH dated June 22, 2026 from the Ministry of Finance approving in principle the charter capital increase of the Vietnam National Reinsurance Corporation.

RESOLVES

Article 1: To approve the implementation of the share issuance plan for the payment of 2025 dividends as set out in Resolution No. 12/2026/NQ-DHD CD dated 23 April 2026 of the Annual General Meeting of Shareholders 2026 as follows:

1. Issuance Plan:

- Name of share: Vietnam National Reinsurance Corporation
- Share code: VNR
- Type of shares: Ordinary shares
- Face value: VND10,000/share
- Number of ordinary shares issued: 200,630,248 shares
- Number of ordinary shares in circulation: 200,630,248 shares
- Number of treasury shares: 0 shares
- The number of shares to be issued: 10,031,512 shares (equivalent to 5% of the total number of shares in circulation)
- The amount of capital to be raised: VND100,315,120,000 (one hundred billion three hundred and fifteen million one hundred and twenty thousand VND)
- New charter capital after issuance: VND2,106,617,600,000 (two thousand one hundred and six billion six hundred and seventeen million six hundred thousand VND)

- Object and method of issuance: Issuing shares to pay dividends to existing shareholders (named in the list of shareholders at the closing of registration).
- Issuance ratio: 5% or 100:5 (a shareholder owning 01 VNR share at the closing date of registration will be entitled to 01 right, and every 100 rights will receive 05 additional-issued shares).
- Principle of rounding and handling fractional shares: the number of shares issued will be rounded down to the whole number, and the fractional shares (if any) will be removed.

For example: Shareholder Nguyen Van A owns 123 shares. Shareholder A will be entitled to 123 rights, these 123 rights will receive $123 \times 5\% = 6.15$ shares. The number of shares received according to the rounding-down principle is 6 shares, the fractional shares will be cancelled.

- Source of issuance: The expected amount of VND100,315,120,000 will be deducted from retained profits as at December 31, 2025 based on the audited consolidated financial statements for 2025.
- Transfer restriction: the additional shares issued are ordinary shares granted to existing shareholders and are not restricted from transfer. The right to receive shares is not transferable.
- Implementation timeline: the issuance will be executed after approval from the competent authorities; Expected in Quarter 3, Quarter 4 of 2026.

2. Plan for using the increased charter capital: the additional capital will be utilized to enhance VINARE's financial capacity and expand its business operations.

3. Additional depository and listing registration:

Upon completion of the share issuance, all additional shares will be deposited at the Vietnam Securities Depository and Clearing Corporation (VSDC) and registered for listing on the Hanoi Stock Exchange (HNX).

Article 2: Assign and delegate the Chairman of the Board of Directors, on behalf of the Board of Directors, to take all necessary actions and make decisions on the following matters in connection with the implementation of the 2025 share dividend issuance plan approved under Article 1, in accordance with applicable laws and VINARE's Charter, including:

1. Determine the record date for shareholders entitled to receive stock dividends (after the State Securities Commission issues written confirmation that it has received VINARE's complete issuance report dossier);
2. Approve the results of the share issuance for the payment of the 2025 dividend upon completion of the issuance;
3. Carry out and approve other related matters as required under applicable laws and regulations.

Article 3: This Decision is of full force and effect from the date of signing. The Chairman of the Board of Directors, the Chief Executive Officer - the legal

representative, the Board of Management, and all relevant units and personnel are responsible for the implementation of this Decision./.

For and on behalf of the **BOARD OF DIRECTORS**

Receivers:

- BOD, BOC, BOM;
- Information disclosure 24h;
- Filing: Investment, BOD Secretariat.

CHAIRMAN

(Signed)

Nguyen Anh Tuan